



Department of State TELEGRAM

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AN: D750137-0993

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ACTION EA-10

INFO OCT-01 EUR-12 ISO-00 XMB-02 FEA-01 ACOA-05 CIAE-00

INR-07 IO-10 L-02 NSAE-00 NSC-05 EB-07 NRC-05 OES-03

ERDA-05 /075 W

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R 182230Z APR 75
FM AMEMBASSY OTTAWA
TO AMEMBASSY SEOUL
INFO SECSTATE WASHDC 6191
USMISSION IAEA VIENNA
ERDA GERMANTOWN MD

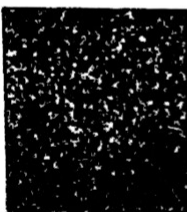
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E.O. 11652: GDS
TAGS: ETRD, ENRG, PARM, MNUC, TECH, KS, CA
SUBJ: PURCHASE OF CANADIAN CANDU REACTOR
REF: SEOUL 2484

1. ALTHOUGH CANADIAN OFFICIALS ARE RELUCTANT TO DISCUSS SUBJECT CANADIAN SALE, ONE SENIOR ENERGY OFFICIAL (PROTECT SOURCE) OF INDUSTRY, TRADE AND COMMERCE DEPT (ITC) STATED THAT, APART FROM NOW COMPLETED KOREAN NPT RATIFICATION, THE REQUIREMENT THAT THE KOREANS MEET ADDITIONAL CANADIAN "SAFEGUARDS" IS "VIRTUALLY COMPLETE" WITH ONLY SOME "LOOSE ENDS" REMAINING TO BE TIED UP BEFORE FINAL SALE APPROVAL BY THE GOC. REGARDING FINANCING, THE ITC OFFICIAL WOULD ONLY STATE THAT THE GOC WAS NOT RPT NOT PROVIDING ANY FINANCING FOR THE REACTOR.

2. EMBASSY COMMENT: ITC OFFICIAL MAY BE TECHNICALLY CORRECT THAT NO GOC FINANCING PER SE INVOLVED; BUT EMBASSY BELIEVES EXPORT DEVELOPMENT CORPORATION (EDC), A "CROWN CORPORATION," REMAINS INVOLVED IN FINANCING AS INDICATED IN STATE 7986 OF JANUARY 13. WE ARE
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DECLASSIFIED
E.O. 13526, Sec. 3.3

By JDS NARA, Date 9-27-18

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PRESENTLY UNABLE HOWEVER TO ELICIT ANYTHING FIRM OR SPECIFIC FROM EDC AT THIS TIME. PORTER

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