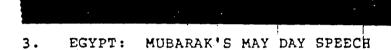
EXECUTIVE SECRETARIAL BUREAU OF INTELLIGENCE AND RESEARCH

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dh F94 003-1, 4/8

PALKLAND ISLANDS DISPUTE



In a speech to labor leaders May 1, President Mubarak gave more details of his government's domestic agenda, Embassy Cairo reports. He reiterated the necessity to establish a "national consensus on strategic objectives," and received the greatest applause when he praised the public sector as the cornerstone of the development process. The President welcomed Arab and other foreign investment and said Egypt would make every effort to provide a suitable climate for the investments to contribute to increased production without exploitation. Mubarak made no mention of dramatic domestic developments, such as new appointments or elections. (CONFIDENTIAL)

4. US-SPANISH NEGOTIATIONS: